Imagine you are a high school student who just got your first part-time job at the mall. You aren’t too concerned about how much of your money you spend, so you just “Roll” with it. You don’t have a plan in mind at all.

**Directions:** For each scenario below, roll your dice and fill in the corresponding blank with the number you roll.

* You’re bi-weekly paycheck check was for $\_\_\_00.00 (a)
*(Example, if you roll a four, your check would be for $400.00)*
* 36% of what you earn gets taken by the government to pay for taxes (do not roll the dice for the next two figures):
1. **Multiply** the amount of your paycheck by 0.36: $\_\_\_\_\_\_\_
2. **Subtract** the number you just got from your paycheck to find your NET pay: $\_\_\_\_\_\_\_ (c)
	* + Gross Profit is the money you make while Net Profit is the money you take home after taxes.
* You decide that it’s good to put at least some money away for savings: $\_\_\_0.00 (d)
* Over the two weeks between paychecks, you spend:
* $\_\_\_0.00 on food (e)
* $\_\_\_0.00 on entertainment (f)
* $\_\_\_0.00 on clothing (g)
* $\_\_\_0.00 on transportation (h)
* Your parents are nice enough to give you an allowance every two weeks, as long as you keep your grades up: $\_\_\_0.00 (b)
* You’re still living at home, so that means your parents cover your rent, car insurance, and medical payments. However, your parents make you pay your own portion of your phone bill:
$\_\_\_0.00 every two weeks (i).

**Now it’s time to see how you did! By just “rollin’ with it” and not planning your spending, did you finish the month with a net income…or with a loss?**

1. Write the amounts you rolled above in the corresponding letter boxes below.
2. Add your Income amounts and put the total in the green box.
3. Add your Expense amounts and put the total in the orange box.
4. Subtract your total Expenses (red box) from your total Income (green box), and put that number in the blue box**.**

|  |  |  |  |
| --- | --- | --- | --- |
| **INCOME** | Bi-Weekly Amount |  | **Total Monthly Amount** |
| Wages from the Mall  | (a) $ | x 2 = | $ |
| Allowance from Parents | (b) $ | x 2 = | $ |
|  **Total Income** |  |  | $ |
|  |  |  |  |
| **EXPENSES** |  |  |  |
| Taxes | (c) $ | x 2 = | $ |
| Savings | (d) $ | x 2 = | $ |
| Food | (e) $ | x 2 = | $ |
| Entertainment | (f) $ | x 2 = | $ |
| Clothing | (g) $ | x 2 = | $ |
| Transportation | (h) $ | x 2 = | $ |
| Phone Bill | (i) $ | x 2 = | $ |
|  **Total Expenses** |  |  | $ |
|  |  |  |  |
| **NET INCOME OR LOSS** |  |  | $ |